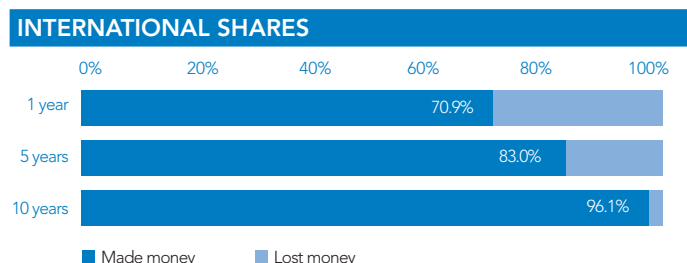
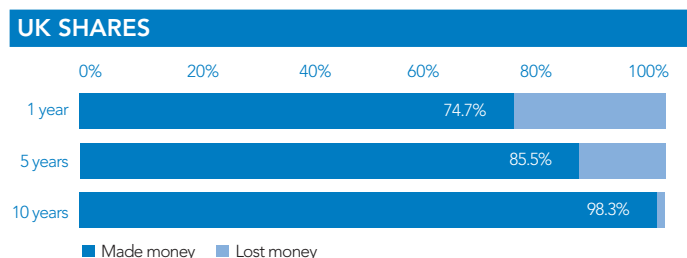


Putting time on your side

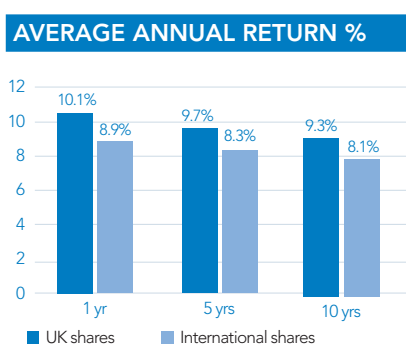
Investing in the stock market can be very rewarding. However, as share prices fluctuate, it is also possible that you can lose money. This can particularly be the case when you react to short-term stock market falls. This is why Financial Advisers typically recommend that investors should take a five to ten-year view. They know that the longer you hold your shares, the more chance there is that you will make money.

This conclusion is supported by history. We have looked back over the last 25 years to see how you would have fared by investing in the UK and international stock markets. We analysed how many times you would have made and lost money over one, five and ten years.

As you can see, if you held your UK shares for one year only, you would have lost money approximately one in four times. However, if you held your UK shares for ten years, you would have lost money in fewer than 2% of instances. So, putting time on your side really does work! These figures increase slightly for international shares.



Of course, calculating how much you would have made depends on when you actually invested. However, by using the same research we have calculated the average return you would have received over the three time periods.



Source: Morningstar, as at 30.04.11

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STOCK MARKET PERFORMANCE

How indices have performed over the last five years

	Apr 06 to Apr 07	Apr 07 to Apr 08	Apr 08 to Apr 09	Apr 09 to Apr 10	Apr 10 to Apr 11
FTSE All Share	12.7%	-4.3%	-26.9%	36.6%	13.7%
MCSI World	6.8%	-1.0%	-18.3%	33.4%	9.1%

Source: Datastream from 30.04.06 to 30.04.11 on bid-bid basis with net income reinvested. These returns do not take into account initial fees.

Please note that past performance is not a guide to the future. The value of investments can go down as well as up and you may not get back the amount invested. Changes in currency exchange rates will affect the value of any overseas investments.

THE VALUE OF ADVICE

When making decisions about investing, we recommend that you consult with a Financial Adviser. An Adviser will work with you to understand your needs and then offer broad-based advice to help you achieve your long-term goals.

Fidelity only gives information about its own products and services and does not provide investment advice based on individual circumstances.

KEY POINTS – LONG-TERM INVESTING

- Stock markets are prone to short-term fluctuations
- Investors should typically have a five to ten-year time horizon
- The longer you stay invested, the greater chance you have of making money

